






**BHARAT FORGE LIMITED**

Form MBP - 4

**REGISTER OF CONTRACTS WITH RELATED PARTY AND CONTRACTS AND BODIES ETC. IN WHICH DIRECTORS ARE INTERESTED**

[Pursuant to section 189(1) and rule 16(1)]

A. Contracts or agreements with any related party under section 188 or in which any director is concerned or interested under sub-section (2) of section 184

Date of contract/ arrangement	Name of the party with which contract is entered into	Name of the interested director	Relation with director/ company/Nature of concern or interest	Principal terms and conditions	Whether the transaction is at arm's length basis	Date of approval at the meeting of the Board	Details of voting on such			Date of the next meeting at which register was placed for signature	Reference of specific items - (a) to (g) under sub-section (1) of section 188	Amount of contract or arrangement (in Rs.)	Date of Shareholders Approval, if any	Signature	Remark, if any	
							No. of Directors present in the meeting	Voting								
								For	Against							Neutral
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
FY 2023-24	Aeron Systems Private Limited		Associate	Purchase of indigenous products / components as per respective purchase order	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	1,800,000	NA		Mr. B.N. Kalyani
FY 2023-24	KTMS Properties Private Limited	B. N. Kalyani Amit Kalyani	Indirect Interest	Services to be availed of repairs and maintenance of premises located at Mundhwa, Keshavnagar taken by the Company on Leave and License basis. The amount to be charged by KTMS is at actual + reasonable Mark-up	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	14,500,000	NA		Mr. P.G. Pawar
FY 2023-24	Bharat Forge International Ltd. UK (BFIL, UK)		Wholly owned Subsidiary	Sale of goods as per supply agreement.	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	34,000,000,000	NA		Mrs. Lalita D. Gupte
FY 2023-24	Bharat Forge America, Inc.		Wholly owned Subsidiary	Guarantee Commission Received	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	30,000,000	NA		Mr. P.H. Ravikumar
FY 2023-24	Bharat Forge Aluminiumtechnik GmbH		Wholly owned Subsidiary	Reimbursement receivable on cost-to-cost basis for SAP S/4 Hana Implementation	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	55,000,000	NA		Mr. Vimal Bhandari







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FY 2023-24	Bharat Forge PMT Technologie LLC	-	Wholly owned Subsidiary	Reimbursement receivable on cost-to-cost basis for software maintenance	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	5,000,000	NA	 Mr. Dipak Mane	
FY 2023-24	Kalyani Centre for Precision Technology Limited	-	Wholly owned Subsidiary	Services to be availed of machining / job-work/ etc.	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	510,000,000	NA	 Mr. Murali Sivaraman	
FY 2023-24	Kalyani Centre for Precision Technology Limited	-	Wholly owned Subsidiary	Reimbursement of expenses received on cost-to-cost basis	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	30,000,000	NA	 Mr. G.K. Agarwal	
FY 2023-24	Tork Motors Private Limited	-	Step-down subsidiary	Sale of Goods - Various automotive components as per respective purchase order	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	10,000,000		 Mr. Kanwar Bir Singh Anand	
FY 2023-24	Tork Motors Private Limited	-	Step-down subsidiary	Purchase of Stores, spares and components as per respective purchase order	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	5,000,000		 Ms. Sonia Singh	
FY 2023-24	REFU Drive GmbH	-	Associate	Import purchases- Various automotive components as per respective purchase order	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	100,000,000		 Mr. Amit B. Kalyani	






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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
FY 2023-24	REFU Drive GmbH	-	Associate	Services availed for Motor and Inverter Calibration	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	4,000,000		 Mr. S.E. Tandale	
FY 2023-24	Kalyani Rafael Advanced Systems Private Limited	-	Step-down subsidiary	Availing services (Assembly of controllers- Oxygen Control Sysytem, Technical Manpower/ Integration of Systems as per respective PO)	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	80,000,000		 Mr. B. P. Kalyani	
FY 2023-24	Kalyani Rafael Advanced Systems Private Limited	-	Step-down subsidiary	Reimbursement	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	1,000,000		 Mr. K.M. Saletore	
FY 2023-24	Kalyani Rafael Advanced Systems Private Limited	-	Step-down subsidiary	Purchase of products, components, Assembly of controllers- Oxygen Control Sysytem	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	20,000,000			
FY 2023-24	Kalyani Maxion Wheels Private Limited	B. N. Kalyani	Common Directors	Sale of Goods as per respective Purchase order	Yes	14-Feb-23	14	13	-	1	5-May-23	188(1)(a)	20,000,000			
FY 2023-24	Kalyani Maxion Wheels Private Limited	B. N. Kalyani	Common Director	Purchase of various components/parts as per respective Purchase order	Yes	14-Feb-23	14	13	-	1	5-May-23	188(1)(a)	5,000,000			
FY 2023-24	Automotive Axles Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Sale of various Automotive Components	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	500,000,000			

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
FY 2023-24	Automotive Axles Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Services rendered - Tooling, Reimbursement of expenses & Job work charges as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	300,000,000			
FY 2023-24	BF Utilities Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Payable for Power as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23		280,000,000			
FY 2023-24	BF Utilities Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Amount Receivable From BFUL for Power	Yes	14-Feb-23	14	12	-	2	5-May-23		200,000,000			
FY 2023-24	Baramati Speciality Steels Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Service - Machining Charges - Subcontract as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	9,500,000			
FY 2023-24	Baramati Speciality Steels Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Services Rendered - Jobwork as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	15,000,000			
FY 2023-24	KTMS Properties Private Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Repair and Maintenance charges as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23		12,000,000			
FY 2023-24	Kalyani Strategic Management Services Limited (erstwhile Kalyani Technologies Limited)	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Purchase - IT Supply, IT setup, FMS Services etc as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	250,000,000			
FY 2023-24	Kalyani Strategic Management Services Limited (erstwhile Kalyani Technologies Limited)	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Amount payable for Brand Licence Fees and other expenses	Yes	14-Feb-23	14	12	-	2	5-May-23		Upto 3.5% of turnover			



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FY 2023-24	Kalyani Strategic Management Services Limited (erstwhile Kalyani Technologies Limited)	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Services availed (ESG, Strategy, HR, Corporate Legal & Business Excellence)	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	200,000,000			
FY 2023-24	Kalyani Strategic Management Services Limited (erstwhile Kalyani Technologies Limited)	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Reimbursement of expenses	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	Per Employee (White Collar) Cost- Rs. 136.85 Per Employee (Blue Collar) Cost- Rs. 30.80 Per Employee Integration Cost - Rs. 6.75			
FY 2023-24	Kalyani Strategic Management Services Limited (erstwhile Kalyani Technologies Limited)	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Services availed- IT Services, IT infra, network, security Projects	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	60,000,000			
FY 2023-24	KSMS Technologies Solutions Pvt. Ltd	B. N. Kalyani Amit B. Kalyani	Indirect Interest	IT services availed	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	150,000,000			
FY 2023-24	Kalyani Technoforge Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Purchase of Furnace, Forgings and Various Automotive Components as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	600,000,000			
FY 2023-24	Kalyani Technoforge Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Services - Recovery, Subcontracting charges, Jobwork charges, Maintenance charges & Machining charges as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	270,000,000			
FY 2023-24	Kalyani Technoforge Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Sale of various Non automotive components as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	250,000,000			
FY 2023-24	Kalyani Transmission Technologies Private Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Service - Machining Charges - Subcontract as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	140,000,000			

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FY 2023-24	Kalyani Transmission Technologies Private Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Purchase of auto components as per respective Purchase Orders	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	40,000,000			
FY 2023-24	Kalyani Transmission Technologies Private Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Sale of various automotive products as per respective Purchase Order	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	15,000,000			
FY 2023-24	Aeron Systems Private Limited	-	Associate	Purchase of R & D components	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	1,500,000			
FY 2023-24	Inmet Technology Solutions Pvt Ltd	A.B. Kalyani B. N. Kalyani	Indirect Interest	Purchase of stores and spares	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a)	1,000,000			
FY 2023-24	Inmet Technology Solutions Pvt Ltd	A.B. Kalyani B. N. Kalyani	Indirect Interest	Reimbursement of expenses	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	Per Employee (White Collar) Cost- Rs. 136.85 Per Employee (Blue Collar) Cost- Rs. 30.80 Per Employee Integration Cost - Rs. 6.75			
FY 2023-24	Kalyani Cleantech Private Limited	A.B. Kalyani B. N. Kalyani	Indirect Interest	Purchases / Availing services for oxygen Generation Plant	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(a) / 188(1)(d)	400,000,000			
FY 2023-24	Kalyani Steels Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest		Yes	14-Feb-23	14	12	-	2	5-May-23					
FY 2023-24	Saarloha Advanced Materials Pvt Ltd	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Reimbursement of expenses	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	Per Employee (White Collar) Cost- Rs. 136.85 Per Employee (Blue Collar) Cost- Rs. 30.80 Per Employee Integration Cost - Rs. 6.75			
FY 2023-24	Kalyani Technoforge Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest		Yes	14-Feb-23	14	12	-	2	5-May-23					



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FY 2023-24	Kalyani Transmission Technologies Private Limited	B. N. Kalyani Amit B. Kalyani	Indirect Interest	Reimbursement of expenses	Yes	14-Feb-23	14	12	-	2	5-May-23	188(1)(d)	Per Employee (White Collar) Cost- Rs. 136.85 Per Employee (Blue Collar) Cost- Rs. 30.80 Per Employee Integration Cost - Rs. 6.75			
FY 2023-24	Kalyani Medcomp Private Limited (Formerly Kalyani Additives Private Limited)	A.B. Kalyani B. N. Kalyani	Indirect Interest		Yes	14-Feb-23	14	12	-	2	5-May-23					
FY 2023-24	Kalyani Cleantech Private Limited	A.B. Kalyani B. N. Kalyani	Indirect Interest		Yes	14-Feb-23	14	12	-	2	5-May-23					
FY 2023-24	Harmony Electoral Trust	K.M.Saletore	Common Directors	Reimbursement	Yes	14-Feb-23	14	13	-	1	5-May-23	188(1)(d)	100,000			
FY 2023-24	Bharat Forge International Limited, UK		Wholly Owned Subsidiary	Sale of Goods as per respective Purchase order	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	34,000,000,000			
FY 2023-24	Bharat Forge International Limited, UK		Wholly Owned Subsidiary	Amount payable to BFIL, UK against Manpower costs, Liason Agent Fees, etc. on Actual basis	Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Bharat Forge International Limited, UK		Wholly Owned Subsidiary	Amount receivable from BFIL, UK against Export Freight, Liason Agent Charges on Actual basis	Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Bharat Forge America Inc.		Wholly Owned Subsidiary	Reimbursement of expenses on cost to cost basis	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	250,000,000			
FY 2023-24	Bharat Forge America Inc.		Wholly Owned Subsidiary	Guarantee Commission receivable	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	20,000,000			

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FY 2023-24	Bharat Forge America Inc.	-	Wholly Owned Subsidiary	Conversion of loan of USD 24,000,000 and interest of USD 922,917 into additional paid-in capital.	Yes	14-Feb-23	14	14	-	-	5-May-23	USD 24,922,917					
FY 2023-24					Yes	14-Feb-23	14	14	-	-	5-May-23						
FY 2023-24					Yes	14-Feb-23	14	14	-	-	5-May-23						
FY 2023-24	Bharat Forge Global Holding GmbH (erstwhile CDP Bharat Forge GmbH)	-	Wholly Owned Subsidiary	Amount payable to BF Global Holding GmbH on Actual basis towards Manpower costs, Consultancy Expenses, Telephone Bills, Travel Expenses, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23	70,000,000					
FY 2023-24	Bharat Forge Global Holding GmbH (erstwhile CDP Bharat Forge GmbH)	-	Wholly Owned Subsidiary	Amount receivable from BF Global Holding GmbH on Actual basis towards audit fees, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	9,000,000				
FY 2023-24	Bharat Forge Daun GmbH	-	Wholly Owned Subsidiary	Purchase of various components as per respective Purchase Order	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	2,000,000				
FY 2023-24	Bharat Forge Kilsta AB	-	Wholly Owned Subsidiary	Purchase of auto components as per respective Purchase Orders	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	150,000,000				
FY 2023-24	Bharat Forge Kilsta AB	-	Wholly Owned Subsidiary	Reimburesment on expenses payable on cost to cost basis(Manpower cost, Freight etc)	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	400,000,000				



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FY 2023-24	Bharat Forge Kilsta AB	-	Wholly Owned Subsidiary	Reimbursement of expenses receivable on cost to cost basis (Software maintenance fees, Guarantee Commission, AMC Charges, etc)	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)				
FY 2023-24	Bharat Forge PMT Technologie LLC	-	Wholly Owned Subsidiary	Reimbursement of expenses receivable on cost to cost basis (Software Maintenance Fees, etc.)	Yes	14-Feb-23	14	14	-	-	5-May-23		4,000,000			
FY 2023-24	Bharat Forge Aluminiumtechnik GmbH	-	Wholly Owned Subsidiary	Amount payable to Bharat Forge Aluminiumtechnik on Actual basis towards Rework Charges, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23		17,500,000			
FY 2023-24	Bharat Forge Aluminiumtechnik GmbH	-	Wholly Owned Subsidiary	Amount receivable from Bharat Forge Aluminiumtechnik on Actual basis towards software maintenance charges, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Bharat Forge Aluminiumtechnik GmbH	-	Wholly Owned Subsidiary	Amount receivable - SAP Implementation and AMC	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	30,000,000			
FY 2023-24	Bharat Forge Aluminum USA	-	Wholly Owned Subsidiary	Sale of spares as per purchase order	Yes	14-Feb-23	14	14	-	-	5-May-23		15000 USD			
FY 2023-24	Bharat Forge CDP GmbH	-	Wholly owned subsidiary	Amount payable to Bharat Forge CDP GmbH on Actual basis for legal / professional charges, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23					

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[Pursuant to section 189(1) and rule 16(1)]

A. Contracts or agreements with any related party under section 188 or in which any director is concerned or interested under sub-section (2) of section 184

Date of contract/ arrangement	Name of the party with which contract is entered into	Name of the interested director	Relation with director/ company/Nature of concern or interest	Principal terms and conditions	Whether the transaction is at arm's length basis	Date of approval at the meeting of the Board	Details of voting on such			Date of the next meeting at which register was placed for signature	Reference of specific items – (a) to (g) under sub-section (1) of section 188	Amount of contract or arrangement (in Rs.)	Date of Shareholders Approval, if any	Signature	Remark, if any	
							No. of Directors present in the meeting	Voting								
								For	Against							Neutral
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
FY 2023-24	Bharat Forge CDP GmbH	-	Wholly owned subsidiary	Amount receivable from Bharat Forge Aluminiumtechnik on Actual basis towards AMC Charges, Software Maintenance Charges, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	20,000,000			
FY 2023-24	BF Infrastructure Limited	K.M. Saletore	Wholly Owned Subsidiary	Purchase of Goods & Services as per respective Purchase Order	Yes	14-Feb-23	14	13	-	1	5-May-23	188(1)(d)	10,000,000			
FY 2023-24	Kalyani Strategic Systems Limited	K.M. Saletore	Subsidiary	Reimbursement of various expenses (Canteen Expenses etc.)	Yes	14-Feb-23	14	13	-	1	5-May-23	188(1)(d)	9,500,000			
FY 2023-24	Kalyani Strategic Systems Limited	K.M. Saletore	Subsidiary	Reimbursement of Expenses (Consultancy services availed by BFL on behalf of KSSL)	Yes	14-Feb-23	14	13	-	1	5-May-23	188(1)(a)	80,000,000			
FY 2023-24	Kalyani Strategic Systems Limited	K.M. Saletore	Subsidiary	Sale of Various Automotive Components	Yes	14-Feb-23	14	13	-	1	5-May-23	188(1)(a)	400,000,000			
FY 2023-24	Kalyani Centre for Precision Technology Limited	-	Wholly Owned Subsidiary	Sale of Scrap & Various Non Automotive Products	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	100,000,000			
FY 2023-24	Kalyani Centre for Precision Technology Limited	-	Wholly Owned Subsidiary	Services - Machining Charges - Subcontracting	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	460,000,000			
FY 2023-24	Kalyani Centre for Precision Technology Limited	-	Wholly Owned Subsidiary	Reimbursement of expenses incurred	Yes	14-Feb-23	14	14	-	-	5-May-23		25,000,000			
FY 2023-24	Analogic Controls India Limited	-	Wholly Owned Subsidiary	Jobwork charges as per respective Purchase Order (Assembly Integration and Testing BFL DTMD)	Yes	14-Feb-23	14	14	-	-	5-May-23		350,000,000			



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**A. Contracts or agreements with any related party under section 188 or in which any director is concerned or interested under sub-section (2) of section 184**

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
FY 2023-24	Analogic Controls India Limited	-	Wholly Owned Subsidiary	Development of SAM Product,	Yes	14-Feb-23	14	14	-	-	5-May-23		5,000,000			
FY 2023-24	Analogic Controls India Limited	-	Wholly Owned Subsidiary	Development of Long Range Guided Bomb	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	10,000,000			
FY 2023-24	Analogic Controls India Limited	-	Wholly Owned Subsidiary	Purchase of components	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	500,000			
FY 2023-24	Analogic Controls India Limited	-	Wholly Owned Subsidiary	Availing Service/ Manpower relating to preparation of cable harness, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	10,000,000			
FY 2023-24	Kalyani Powertrain Limited	-	Wholly owned subsidiary	Services- Finished machining, grinding, etc.	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	7,500,000			
FY 2023-24	Kalyani Powertrain Limited	-	Wholly owned subsidiary	Sale of goods/ automotive components	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	150,000			
FY 2023-24	Kalyani Powertrain Limited	-	Wholly owned subsidiary	Reimbursement of expenses received	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	85,000,000			
FY 2023-24	BF Industrial Solutions Limited	-	Wholly owned subsidiary	Reimbursement of expenses received	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(a)	10,000,000			

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
FY 2023-24	BF Industrial Technology & Solutions Limited (formerly Sanghvi Forging & Engineering Limited)	-	Step-down subsidiary	Sale of various Non Automotive Products	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	100,000,000			
FY 2023-24	BF Industrial Technology & Solutions Limited (formerly Sanghvi Forging & Engineering Limited)	-	Step-down subsidiary	Reimbursement of expenses receivable	Yes	14-Feb-23	14	14	-	-	5-May-23		200,000			
FY 2023-24	BF Industrial Technology & Solutions Limited (formerly Sanghvi Forging & Engineering Limited)	-	Step-down subsidiary	Forging -Sub Contract	Yes	14-Feb-23	14	14	-	-	5-May-23		200,000,000			
FY 2023-24	Bharat Forge CDP GmbH	-	Wholly owned subsidiary		Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Bharat Forge Daun GmbH	-	Wholly owned subsidiary		Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Bharat Forge Global Holding GmbH	-	Wholly owned subsidiary		Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Bharat Forge Aluminiumtechnik GmbH	-	Wholly owned subsidiary	Reimbursement of cost incurred by the Company on behalf of the group companies for implementation of SAP- HR module. Reimbursement at cost + appropriate margin to cover the admin cost	Yes	14-Feb-23	14	14	-	-	5-May-23	188(1)(d)	Per Employee (White Collar) Cost- Rs. 136.85			
FY 2023-24	Bharat Forge Kilsta AB	-	Wholly owned subsidiary		Yes	14-Feb-23	14	14	-	-	5-May-23		Per Employee (Blue Collar) Cost- Rs. 30.80			
													Per Employee Integration Cost - Rs. 6.75			



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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
FY 2023-24	Bharat Forge Aluminum USA, Inc	-	Wholly owned subsidiary		Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Bharat Forge PMT Technologie, LLC	-	Wholly owned subsidiary		Yes	14-Feb-23	14	14	-	-	5-May-23					
FY 2023-24	Kalyani Powertrain Limited	-	Wholly owned subsidiary		Yes	14-Feb-23	14	14	-	-	5-May-23					

Place: Pune  
Date: 5-May-23

Signature:   
MD/Director/Secretary/Whole time Director

