























177	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Investment			Yes	0.00	10.10	10.10									
178	Bharat Forge Limited	Kalyani Strategic Systems Australia Pty Limited (w.e.f. November 10, 2021)	Subsidiary Company	Investment			Yes	0.00	214.88	544.55									
179	Bharat Forge Limited	Eternus Performance Materials Private Limited	Subsidiary Company	Investment			Yes	0.00	3.75	3.75									
180	Bharat Forge Limited	REFU Drive GmbH	Joint venture	Investment			Yes	0.00	919.14	919.14									
181	Bharat Forge Limited	Aeron Systems Private Limited	Associate	Investment			Yes	0.00	140.00	140.00									
182	Bharat Forge Limited	Kheda Economic Infrastructure Private Limited	Other related parties	Investment			Yes	0.00	589.58	825.26									
183	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	86.08	84.19			Loan	3.50%	on demand	Unsecured	General corporate purpose		
184	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	134.66	140.82			Loan	10.00%	on demand	Unsecured	Working Capital		
185	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	16.16	151.56			Loan	7.50%	on demand	Unsecured	General corporate purpose		
186	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	0.00	50.00			Loan	7.50%	1	Unsecured	General corporate purpose		
187	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	0.00	50.00			Loan	7.50%	1	Unsecured	General corporate purpose		
188	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	2.27	2.62			Advance	0.00%	NA	Unsecured	Business purpose		
189	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	40.00	40.00			Loan	9.00%	2	Unsecured	General corporate purpose		
190	Bharat Forge Limited	Tork Motors Private Limited (w.e.f. November 22, 2021)	Subsidiary Company	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	34.00	28.00			Loan	11.00%	3	Unsecured	General corporate purpose		
191	Bharat Forge Limited	Aeron Systems Private Limited	Associate	Any other transaction	Loans and advances given- Un Secured		Yes	0.00	0.00	0.47			Advance	0.00%	NA	Unsecured	Business purpose		





















	Solutions Limited																			
319	Bharat Forge International Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.00	800.52										
320	Kalyani Powertain Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.00	0.34										
321	BF Industrial Technology and Solutions Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.00	4.84										
322	Kalyani Powertain Limited	Kalyani Transmission Technologies Private Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.00	0.27										
323	Kalyani Powertain Limited	Tirupati Engineers	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.88	1.94										
324	REFU Drive GmbH	REFU Elektronik GmbH	Joint Venture Partners	Any other transaction	Payables- Un Secured		NA	0.00	0.05	0.19										
325	Kalyani Rafael Advanced Systems Private Limited	Rafael Advanced Defence Systems Limited	Minority holders	Any other transaction	Payables- Un Secured		NA	0.00	246.45	379.84										
326	Bharat Forge Global Holding GmbH	Kalyani Technoforge Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	0.74										
327	Kalyani Powertain Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	14.97										
328	Kalyani Strategic Systems Limited	Aeron Systems Private Limited	Associate	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	54.25										
329	REFU Drive GmbH	REFU Elektronik GmbH	Joint Venture Partners	Any other transaction	Receivables- Un Secured		NA	0.00	20.85	3.08										
330	Kalyani Rafael Advanced Systems Private Limited	Rafael Advanced Defence Systems Limited	Minority holders	Any other transaction	Receivables- Un Secured		NA	0.00	76.38	295.85										
331	BF Infrastructure Limited	Ferrovia Transrail Solutions Private Limited	Associate	Any other transaction	Loans and advances given- Un Secured		NA	0.00	123.62	136.56					Loan	0.00%	on demand	Unsecured	General corporate purpose	











