



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Bharat Forge Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.1).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Bharat Forge commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2020 base year. Bharat Forge also commits to reduce absolute scope 3 GHG emissions 54.6% within the same timeframe.

DATE OF APPROVAL 15 April 2024