

# BHARAT FORGE

October 13, 2023

To,

**BSE Limited**

1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Limited**

'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051

Symbol: **BHARATFORG**

Series: **EQ**

Dear Sir/Madam,

**Sub.: Disclosure of voting results of postal ballot**

This is in furtherance to our intimation dated September 12, 2023 about the postal ballot process undertaken by the Company pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, seeking approval of the Members of the Company for the appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as a Non-Executive Non-Independent Director of the Company by way of postal ballot.

The remote e-voting period commenced at 9:00 a.m. (IST) on Wednesday, September 13, 2023 and concluded at 5:00 p.m. (IST) on Thursday, October 12, 2023. The Company appointed Mr. Sridhar Mudaliar (Membership No. FCS 6156), failing him, Mrs. Sheetal Joshi (Membership No. FCS 10480), Partners of M/s. SVD & Associates, Company Secretaries, Pune as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

We are pleased to inform you that the aforesaid resolution has been passed by the Members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are also being made available on the website of the Company at <https://www.bharatforge.com/investors/postal-ballot-new> and on the website of Registrar and Share Transfer Agent of the Company, Link Intime India Private Limited at <https://instavote.linkintime.co.in/>.

Kindly take the same on record.

Thanking you.

Yours faithfully,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**

**Company Secretary and Compliance Officer**

**Encl.: As above**



**KALYANI**

**BHARAT FORGE LIMITED****Format for Voting Results****Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Date of the AGM/EGM/Postal Ballot October 12, 2023

Total number of shareholders on record date 165201

No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: NA

Public NA

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group: NA

Public NA

**Bharat Forge Ltd**

Resolution Required : (Ordinary)

**1 - Appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as a Non-Executive Non-Independent Director of the Company**

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	210690874	207568610	98.5181	207568610	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>207568610</b>	<b>98.5181</b>	<b>207568610</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	207686713	174643210	84.0897	153067865	21575345	87.6460	12.3540
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>174643210</b>	<b>84.0897</b>	<b>153067865</b>	<b>21575345</b>	<b>87.6460</b>	<b>12.3540</b>
Public Non Institutions	E-Voting	47211045	216770	0.4592	214478	2292	98.9427	1.0573
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>216770</b>	<b>0.4592</b>	<b>214478</b>	<b>2292</b>	<b>98.9427</b>	<b>1.0573</b>
<b>Total</b>		<b>465588632</b>	<b>382428590</b>	<b>82.1387</b>	<b>360850953</b>	<b>21577637</b>	<b>94.3577</b>	<b>5.6423</b>



To,  
The Chairman,  
Bharat Forge Limited,  
Pune.



**Sub.:** Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated September 01, 2023.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizers for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot notice of Bharat Forge Limited ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its Members, to enable them to cast their votes electronically by engaging the services of Link Intime India Private Limited ("Linkintime") ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Thursday, October 12, 2023, 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as 'Annexure - I'.

**For SVD & Associates**  
**Company Secretaries**

  
  
**Sridhar Mudaliar**  
**Partner**  
**FCS No: 6156**  
**CP No: 2664**

**Date:** October 13, 2023  
**Place:** Pune

**Peer Review No:** 669/2020  
**UDIN:** F006156E001294971

**Encl:** Postal Ballot Report – Annexure-I

## Annexure - I

### Postal Ballot Report pursuant to notice of postal ballot dated September 01, 2023 of Bharat Forge Limited

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs]

We hereby submit as follows-

1. In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting in view of COVID-19 pandemic vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as the 'Circulars'), relating to postal ballot voting by electronic means by the shareholders of Bharat Forge Limited (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On September 12, 2023, the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. September 08, 2023 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on September 13, 2023, also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.



3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on Tuesday, September 12, 2023 and the Advertisement published on Wednesday, September 13, 2023 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Wednesday, September 13, 2023 (9.00 A.M.) and ended on Thursday, October 12, 2023 (5.00 P.M.) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by Linkintime.
4. The votes were unblocked around 6.35 P.M. on Thursday, October 12, 2023 and the e-voting summary statement was downloaded from e-voting website of Linkintime - <https://instavote.linkintime.co.in/>
5. Report on the results of the voting is based on the data downloaded from the e-voting website of Linkintime in respect of the resolutions contained in the captioned notice of the postal ballot. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:

**Ordinary Resolution at item No. 1 – Appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as a Non-Executive Non-Independent Director of the Company.**

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	1186	38,47,06,661
II.	Number of votes rejected /not voted	17	^22,78,071
III.	Total No. of valid votes cast	1174	38,24,28,590
	Number of valid votes in favour	873	§36,08,50,953
	Number of valid votes against	301	*2,15,77,637
	Votes in favour of the resolution as a percentage of valid votes exercised		94.35%

§\*5 shareholders by remote e-voting have voted in favour for 1986900 shares and against 202916 shares.

^ 9 shareholders voted by remote e-voting holding 20,82,135 shares have been considered invalid.



Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

**For SVD & Associates  
Company Secretaries**



**Sridhar Mudaliar  
Partner  
FCS No: 6156  
CP No: 2664**

**Date: October 13, 2023  
Place: Pune**

**Peer Review No: 669/2020  
UDIN: F006156E001294971**

*Received and accepted*

**For Bharat Forge Ltd**

  
**Tejaswini Chaudhari  
Company Secretary**