

**BHARAT FORGE LIMITED**Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036,
Maharashtra, India.

CIN : L25209PN1961PLC012046

Ph. No. : 91-20-6704 2777 / 2476, Fax No. : 91-20-2682 2163

Email : secretarial@bharatforge.com, Website : www.bharatforge.com

BHARAT FORGE**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2017 (Unaudited)	March 31, 2017 (Audited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
		(₹ in Crores)			
1	Income				
	a) Revenue from operations	1,257.77	1,183.18	957.03	4,066.13
	b) Other income	25.93	22.19	25.64	99.49
	Total income	1,283.70	1,205.37	982.67	4,165.62
2	Expenses				
	a) Cost of raw materials and components consumed	412.52	387.91	325.82	1,372.79
	b) Changes in inventories of finished goods, work-in-progress, dies and scrap	8.26	7.44	(15.05)	(52.25)
	c) Excise duty on sale of goods	56.98	57.52	52.61	201.46
	d) Employee benefits expense	106.42	103.48	91.58	375.95
	e) Finance costs	18.54	18.53	17.02	72.77
	f) Depreciation and amortisation expense	77.40	74.39	73.96	294.85
	g) Other expenses	340.28	306.90	257.66	1,095.58
	Total expenses (a to g)	1,020.40	956.17	803.60	3,361.15
3	Profit before exceptional item and tax (1-2)	263.30	249.20	179.07	804.47
4	Exceptional item Gain/(Loss)	-	38.02	-	38.02
5	Profit before tax (3+4)	263.30	287.22	179.07	842.49
6	Tax expense	88.22	79.72	57.01	257.42
7	Net profit for the period after tax (5-6)	175.08	207.50	122.06	585.07
8	Other comprehensive income (net of tax)	(24.74)	141.40	(28.84)	162.22
9	Total comprehensive income (7+8)	150.34	348.90	93.22	747.29
10	Paid-up equity share capital (Face value ₹ 2/- each)	46.57	46.57	46.57	46.57
11	Reserves excluding revaluation reserves				4,185.36
12	a) Basic earning per share of ₹ 2/- each (not annualised for the quarters) (₹)	7.52	8.91	5.24	25.13
	b) Diluted earning per share of ₹ 2/- each (not annualised for the quarters) (₹)	7.52	8.91	5.24	25.13
Additional information:					
	Profit before tax, before exchange gain/(loss) and exceptional items	275.69	253.37	188.54	834.55

MAKING IN INDIA FOR THE WORLD





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Notes to financial results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended June 30, 2017.
- 2 The Company manufactures "Forging components" which is a single business segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule, 2015.
- 3 The Company has opted to publish only unaudited standalone financial results. The Company would be consolidating and presenting its Consolidated Financial Statements as at and for the year ended March 31, 2018.
- 4 The Board of Directors of the Company at its meeting held on August 10, 2017, has, subject to approval of members of the Company through postal ballot, recommended issuance of bonus shares to the members of the Company by capitalisation of its reserves in the ratio of 1 (one) bonus equity share of ₹ 2/- each fully paid-up for every 1 (one) existing fully paid up equity share, held by the members as on the 'record date' to be fixed hereafter for the said purpose.

The Company will also seek the approval of members of the Company through postal ballot inter alia for increase in authorised share capital of the Company.

Issuance of Bonus Shares was not part of agenda item and was considered under 'other matters' in the Board Meeting.

For Bharat Forge Limited

(B. N. KALYANI)

CHAIRMAN AND MANAGING DIRECTOR

DIN:00089380

Place : Pune

Dated : August 10, 2017

