Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036,

Maharashtra, India. CIN:L25209PN1961PLC012046

Ph. No.: 91-20-6704 2777 / 2476, Fax No.: 91-20-2682 2163 Email: secretarial@bharatforge.com; Website: www.bharatforge.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

		June 30,	March 31,	June 30,	March 31,
Sr. No.	Particulars	2021	2021	2020	2021
		(Unaudited)	(Audited) (See note 4)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	13,718.45	13,073.46	4,269.70	36,515.12
	b) Other income	332.92	319.61	419.61	1,404.57
	Total income	14,051.37	13,393.07	4,689.31	37,919.69
2	Expenses				
	a) Cost of raw materials and components consumed	5,379.78	5,559.43	1,334.09	14,958.69
	b) Changes in inventories of finished goods,				
	work-in-progress, dies and scrap	(168.85)	(293.69)	510.27	(814.15
	c) Employee benefits expense	1,216.38	1,134.31	1,137.81	4,482.37
	d) Depreciation and amortisation expense	1,019.03	1,006.20	808.35	3,660.75
	e) Finance costs	405.68	136.55	299.01	779.15
	f) Other expenses (see note 5)	3,377.36	3,082.53	1,315.83	10,611.98
	Total expenses (a to f)	11,229.38	10,625.33	5,405.36	33,678.79
3	Profit/(loss) before exceptional items and tax (1-2)	2,821.99	2,767.74	(716.05)	4,240.90
4	Exceptional items (expenses) (see note 3)	(616.47)	(8.03)	-	(91.83
5	Profit/(loss) before tax (3+4)	2,205.52	2,759.71	(716.05)	4,149.07
6	Income tax expense / (credit)				
	a) Current tax	586.32	540.26	-	882.21
	b) Deferred tax	(47.69)	164.97	(152.96)	145.92
	Income tax expense / (credit)	538.63	705.23	(152.96)	1,028.13
7	Profit/ (loss) for the quarter/year (5-6)	1,666.89	2,054.48	(563.09)	3,120.94
8	Other comprehensive income				
	a) Other comprehensive income/(loss) not to be reclassified				
	to profit and loss in subsequent period	135.47	18.94	13.01	213.01
	- Tax effect	1.19	(8.29)	5.40	(15.17
	b) Other comprehensive (loss) /income to be reclassified				
	to profit and loss in subsequent period	(386.34)	993.38	627.19	3,490.90
	- Tax effect	128.49	(280.92)	(156.47)	(874.04
	Other comprehensive (loss) /income (Net of tax)	(121.19)	723.11	489.13	2,814.70
9	Total comprehensive income/(loss) (7+8)	1,545.70	2,777.59	(73.96)	5,935.64
10	Earnings per share				
	- Basic and diluted (in ₹) (not annualised for quarters)	3.58	4.41	(1.21)	6.70
11	Equity share capital (Face Value ₹ 2/- each)	931.27	931.27	931.27	931.27
12	Other equity				58,555.00
	Additional Information :				
	Profit before tax and before other income, depreciation and	3,909.67	3,337.87	17.29	7,347.81
	amortisation expense, finance costs, exchange gain/(loss) included			 	
	in other expenses (see note 5) and exceptional items				
	Profit/(loss) before tax, before exchange gain/(loss) included in	2,817.88	2,514.73	(670.46)	4,312.48
	other expenses (see note 5) and exceptional items	_,;=_,.30	_,=	(5. 50)	.,522.40



Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036,

Maharashtra, India.

CIN:L25209PN1961PLC012046

Ph. No.: 91-20-6704 2777 / 2476, Fax No.: 91-20-2682 2163 ${\bf Email: secretarial@bharatforge.com; Website: www.bharatforge.com}$

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

			Quarter ended		
Sr.		June 30,	March 31,	June 30,	March 31,
No.	Particulars	2021	2021	2020	2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(See note 4)		
1	Income				
	a) Revenue from operations	21,076.77	20,828.49	11,542.11	63,362.61
	b) Other income	407.16	523.79	450.34	1,688.98
	Total income	21,483.93	21,352.28	11,992.45	65,051.59
2	Expenses				
	a) Cost of raw materials and components consumed	9,214.33	9,163.03	4,237.39	24,800.94
	b) Purchase of traded goods	294.51	532.80	205.64	1,737.16
	c) Changes in inventories of finished goods, traded goods				
	work-in-progress, dies and scrap	(2,050.43)	(1,261.82)	1,016.97	(196.54
	d) Employee benefits expense	3,288.70	2,725.62	2,971.88	10,710.60
	e) Depreciation, amortisation and impairment expense	1,667.75	1,606.34	1,385.46	6,121.59
	f) Finance costs	500.67	229.30	367.69	1,077.29
	g) Other expenses (see note 5)	5,826.87	5,411.04	3,251.17	17,693.07
	Total expenses (a to g)	18,742.40	18,406.31	13,436.20	61,944.11
3	Profit/ (loss) before share of (loss) of associates,				
	joint ventures, exceptional items and tax (1-2)	2,741.53	2,945.97	(1,443.75)	3,107.48
4	Share of (loss) of associates and joint ventures	(90.78)	(250.30)	(19.00)	(304.09)
	Income tax expense	0.30	(5.01)	-	(4.35)
	Share of (loss) of associates and joint ventures after tax	(91.08)	(245.29)	(19.00)	(299.74)
5	Profit/(loss) before exceptional items and tax (3+4)	2,650.45	2,700.68	(1,462.75)	2,807.74
6	Exceptional items (expenses) (see note 3)	(616.47)	(8.03)	-	(3,062.28)
7	Profit/(loss) before tax (5+6)	2,033.98	2,692.65	(1,462.75)	(254.54)
8	Income tax expense/ (credit)				
	a) Current tax	587.16	542.93	2.02	906.56
	b) Deferred tax	(80.66)	28.49	(191.55)	108.56
	Income tax expense/ (credit)	506.50	571.42	(189.53)	1,015.12
9	Profit/(loss) for the quarter/year (7-8)	1,527.48	2,121.23	(1,273.22)	(1,269.66)
10	Other comprehensive income				
	a) Other comprehensive income/(loss) not to be reclassified				
	to profit and loss in subsequent period	136.75	(113.50)	12.66	123.22
	- Tax effect	1.19	24.94	5.40	4.54
	b) Other comprehensive (loss)/ income to be reclassified				
	to profit and loss in subsequent period	(560.94)	1,129.20	820.76	3,970.68
	- Tax effect	128.49	(280.92)	(157.47)	(875.54)
	Other comprehensive income/(loss) (Net of tax)	(294.51)	759.72	681.35	3,222.90
11	Total comprehensive Income/(loss) (9+10)	1,232.97	2,880.95	(591.87)	1,953.24
12	Total comprehensive income/(loss) above attributable to:				
	- Owners of the parent	1,241.88	2,845.78	(578.69)	1,956.18
	- Non-controlling interest	(8.91)	35.17	(13.18)	(2.94)
13	Of the total comprehensive income/(loss) above,				
-	profit/(Loss) for the period/year attributable to:				
	- Owners of the parent	1,536.49	2,086.06	(1,258.11)	(1,263.81)
	- Non-controlling interest	(9.01)	35.17	(15.11)	(5.85)

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036,

Maharashtra, India. CIN:L25209PN1961PLC012046

Ph. No.: 91-20-6704 2777 / 2476, Fax No.: 91-20-2682 2163 Email: secretarial@bharatforge.com; Website: www.bharatforge.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr.		June 30,	March 31,	June 30,	March 31,
No.	Particulars	2021	2021	2020	2021
NO.		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(See note 4)		
14	Of the total comprehensive income above,				
	Other comprehensive income/(loss) for the year attributable to:				
	- Owners of the parent	(294.61)	759.72	679.42	3,219.99
	- Non-controlling interest	0.10	-	1.93	2.91
	-				
15	Earnings per share				
	Basic and diluted (not annualized for quarters) (in ₹)	3.30	4.48	(2.70)	(2.71)
16	Equity share capital (Face Value ₹ 2/- each)	931.27	931.27	931.27	931.27
	Equity share capital (race value (2) cachy	331.27	331.27	331.27	331.27
17	Other equity				53,219.92
	Additional Information :				
	Profit before share of profit /(loss) of associates, joint ventures, tax	4,546.41	3,767.85	83.26	8,633.55
	and before other income, depreciation, amortization and impairment				
	expense, finance costs, exchange gain/(loss) included in other				
	expenses (see note 5) and exceptional items				
	Profit/(loss) before share of profit/(loss) of associates, joint ventures,	2.785.15	2.456.00	(1,219.55)	3,123.65
	tax, before exchange gain/(loss) included in other expenses (see note	,	2,430.00	(1,213.33)	3,123.03
	5) and exceptional items				
<u> </u>	3 / and exceptional items				

Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036, Maharashtra, India.

CIN: L25209PN1961PLC012046

Ph. No.: 91-20-6704 2777 / 2476, Fax No.: 91-20-2682 2163 Email: secretarial@bharatforge.com, Website: www.bharatforge.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

NOTES TO FINANCIAL RESULTS

1 Consolidated segment wise revenue, results and capital employed for the quarter ended June 30, 2021.

The Group's business is divided into two reporting segments which comprises of "Forgings" and "Others" which represents the Group's businesses not covered in Forgings segment. The Chief Operating Decision Maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and performance assessment based on an analysis of various performance indicators.

The "Forgings" segment produces and sells forged products comprising of forgings and machined components for automotive and industrial sectors. "Others " primarily includes various new initiatives which the Group is carrying out other than forging related activities.

					(₹ in Million) Year ended	
			Quarter ended			
Sr.		June 30,	March 31,	June 30,	March 31,	
	Particulars	2021	2021	2020	2021	
No.		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
			(See note 4)			
1	Segment revenue					
	Revenues from external customers					
	Forgings	20,684.87	19,933.91	11,140.25	61,116.83	
b	Others	608.09	1,149.13	587.20	3,057.77	
		21,292.96	21,083.04	11,727.45	64,174.60	
	Less: Inter-segment revenue	4.31	3.06	-	4.37	
	Total	21,288.65	21,079.98	11,727.45	64,170.23	
	Adjustments and eliminations #	(211.88)	(251.49)	(185.34)	(807.62)	
	Revenue from operations	21,076.77	20,828.49	11,542.11	63,362.61	
2	Segment results					
a	Forgings	3,263.87	3,197.75	(1,106.90)	4,307.27	
b	Others	(77.48)	(40.99)	(112.46)	(217.01	
	Total segment profit/(loss) before interest, tax and exceptional	3,186.39	3,156.76	(1,219.36)	4,090.26	
	items from each reportable segment	,	•	, , ,	•	
	Less: Finance cost	500.67	229.30	367.69	1,077.29	
	Less: Unallocable (income)/expenditure (net)	35.27	226.78	(124.30)	205.23	
	Total profit/(loss) before tax and exceptional items	2,650.45	2,700.68	(1,462.75)	2,807.74	
	Add: Exceptional items (loss)	,	•	, , ,	•	
	Forgings	(616.47)	(8.03)	-	(3,062.28)	
	Others	· - ′	- '	-	- '	
		(616.47)	(8.03)	-	(3,062.28)	
	Profit/(loss) before tax	2,033.98	2,692.65	(1,462.75)	(254.54)	

Consc	olidated Balance Sheet			(₹ in Million)
Sr. No.	Particulars	June 30, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Audited)
3	Segment assets			
а	Forgings	100,826.01	83,230.73	94,605.93
b	Others	5,666.40	4,664.53	5,559.03
С	Unallocable assets including unutilised fund	33,048.25	26,397.16	32,008.07
	Total	139,540.66	114,292.42	132,173.03
	Adjustments and eliminations #	(454.31)	(400.34)	(394.65)
	Total assets	139,086.35	113,892.08	131,778.38
4	Segment liabilities			
а	Forgings	23,473.46	14,201.95	20,637.38
b	Others	1,141.92	767.13	1,046.21
С	Unallocable	3,383.25	2,119.21	3,142.47
	Total	27,998.63	17,088.29	24,826.06
	Adjustments and eliminations #	(543.44)	(310.18)	(483.70)
	Total Liabilities	27,455.19	16,778.11	24,342.36
	Net capital employed	111,631.16	97,113.97	107,436.02
I				

[#] Adjustment and eliminations include elimination on revenue, assets and liabilities of joint ventures and associates which have been accounted under equity method.

Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036, Maharashtra, India.

CIN:L25209PN1961PLC012046

Ph. No.: 91-20-6704 2777 / 2476, Fax No.: 91-20-2682 2163 Email: secretarial@bharatforge.com; Website: www.bharatforge.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

NOTES TO FINANCIAL RESULTS (Contd.):

- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2021.
- 3 Pursuant to the Voluntary Retirement Scheme (VRS) declared by the Company for its employees at Chakan Plant in June 2021, expenses of ₹616.47 million are provided for the quarter ended June 30, 2021 in the standalone and consolidated financial results.
- 4 The figures pertaining to the quarter ended March 31, 2021 are the derived figures between the audited amounts for the year ended March 31, 2021 and unaudited amounts published for nine months period ended December 31, 2020.
- ⁵ "Other expenses" includes impact of exchange fluctuations on foreign currency transactions including revaluation of foreign currency assets and liabilities.

		Year ended		
Particulars	June 30, 2021 (unaudited)	March 31, 2021 (Audited) (See note 4)	June 30, 2020 (unaudited)	March 31, 2021 (Audited)
Standalone Exchange gain/(loss) Consolidated	4.11	253.01	(45.59)	(71.58)
Exchange gain/(loss)	(43.62)	489.97	(224.20)	(16.17)

- 6 The code on Social Security, 2020 ('Code') relating to employees benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The Company through its wholly owned subsidiary BF Industrial Solutions Limited (BFISL) acquired Sanghvi Forging & Engineering Limited (SFEL) along with its wholly owned subsidiary Sanghvi Europe B.V. on June 28, 2021 for a consideration of ₹ 770.60 million. SFEL is engaged in the manufacture of heavy forging for industrial applications. SFEL was admitted under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 of India. The National Company Law Tribunal (NCLT) vide its order dated April 26, 2021, approved the resolution plan for acquiring controlling stake in SFEL, pursuant to which, the Company acquired SFEL through BFISL.
 - The Company has calculated the fair value of the acquired assets and liabilities on a provisional basis in accordance with Ind AS 103 Business Combinations and allocated the purchase consideration of ₹ 770.60 million.
- 8 The spread of COVID-19 has severely impacted business in many countries including India and there have been severe disruption to regular business operations due to lockdown and other emergency measures. This may impact the Group's operations in certain geographies. The Group has made assessment of liquidity, recoverable values of its financial and non-financial assets, financial and non-financial liabilities, carrying value of its subsidiaries including possible obligations arising from any ongoing negotiations with customers, vendors and regulatory exposures across businesses and geographies and has concluded that there are no material adjustments required in the interim financial results. The management believes that it has assessed and taken all the possible impacts known from these events wherever possible outcome is known. However, given the effect of these on the overall economic activity and in particular in the industry in which Group operates, the impact assessment of COVID-19 is a continuous process, given the significant estimation and uncertainties associated with its nature, duration and outcome of any negotiations. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results. The Group will continue to closely monitor any material changes to future economic conditions and its consequential impact on its financial results.

Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036, Maharashtra, India. CIN:L25209PN1961PLC012046

Ph. No.: 91-20-6704 2777 / 2476, Fax No.: 91-20-2682 2163

Email: secretarial@bharatforge.com, Website: www.bharatforge.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

NOTES TO FINANCIAL RESULTS (Contd.):

9 The consolidated financial results include results of all the subsidiaries, associates and joint ventures of Bharat Forge Limited and their step down subsidiaries, joint ventures and associates. The names, country of incorporation or residence and proportion of ownership interests are as under:

	Name of the company	Country of incorporation	Parent's ultimate holding as on June 30, 2021	Financial ye ends on
١	Subsidiaries :			
	- Bharat Forge Global Holding GmbH and its wholly owned subsidiaries *	Germany	100%	31-Dec-2
	i. Bharat Forge CDP GmbH and its wholly owned subsidiaries	Germany	100% @	31-Dec-2
	- Bharat Forge Daun GmbH	Germany	100% @	31-Dec-2
	- Bharat Forge CDP Trading ~	Russia	NA	31-Dec-2
	ii. Bharat Forge Holding GmbH and its wholly owned subsidiary	Germany	100% @	31-Dec-2
	- Bharat Forge Aluminiumtechnik GmbH	Germany	100% @	31-Dec-2
	iii. Mecanique Generale Langroise	France	100% @	31-Dec-2
	iv. Bharat Forge Kilsta AB	Sweden	100% @	31-Dec-2
	- Bharat Forge International Limited	U.K.	100%	31-Mar-2
	- Bharat Forge America Inc. and its wholly owned subsidiaries *	U.S.A.	100%	31-Dec-2
	i. Bharat Forge PMT Technologie LLC	U.S.A.	100% @	31-Dec-2
	ii. Bharat Forge Tennessee INC.	U.S.A.	100% @	31-Dec-2
	iii. Bharat Forge Aluminium USA, INC.	U.S.A.	100% @	31-Dec-2
	iv. Kalyani Mobility INC (formerly Kalyani Precision Machining INC.)	U.S.A.	100% @	31-Dec-2
	- Indigenous IL Limited (not consolidated)	Israel	NA	31-Dec-2
	- BF Infrastructure Limited and its subsidiary	India	100%	31-Mar-2
	i. BFIL-CEC JV	India	74% @	31-Mar-2
	- Kalyani Strategic Systems Limited and its subsidiary	India	51%	31-Mar-2
	i. Kalyani Rafael Advanced Systems Private Limited	India	50% @	31-Mar-2
	- BF Elbit Advanced Systems Private Limited	India	51%	31-Mar-2
	- Analogic Controls India Limited	India	100%	31-Mar-2
	- Eternus Performance Materials Private Limited	India	51%	31-Mar-2
	- Kalyani Centre for Precision Technology Limited	India	100%	31-Mar-2
	- Kalyani Powertrain Limited	India	100%	31-Mar-2
	- BF Industrial Solutions Limited (formerly Nouveau Power and	India	100%	31-Mar-2
	Infrastructre Private Limited) - and its wholly owned subsidiary **			
	- Sanghvi Forging and Engineering Limited and its wholly owned \$\$			
	subsidiary	India	100% @	31-Mar-2
	i. Sanghvi Europe B.V. \$\$ *	Netherlands	100% @	31-Dec-2
3	Associates:			
	- Talbahn GmbH (not consolidated)	Germany	35% @	31-Dec-2
	- Ferrovia Transrail Solutions Private Limited	India	49% @	31-Mar-2
	- Tork Motors Private Limited	India	48.86%	31-Mar-2
	i. Lycan Electric Private Limited \$	India	48.86% @	31-Mar-2
	- Tevva Motors (Jersey) Ltd.*	U.K.	36.51%	31-Dec-2
	i. Tevva Motors Limited	U.K.	15.11% @	31-Dec-2
	- Aeron Systems Private Limited	India	37.14%	31-Mar-2

Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036, Maharashtra, India.

CIN:L25209PN1961PLC012046

Ph. No.: 91-20-6704 2777 / 2476, Fax No.: 91-20-2682 2163 ${\bf Email: secretarial@bharatforge.com, Website: www.bharatforge.com}$

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

NOTES TO FINANCIAL RESULTS (Contd.):

9 (contd.):

	Name of the company	Country of incorporation	Parent's ultimate holding as on June 30, 2021	Financial year ends on
С	Joint Venture Companies:			
	- BF-NTPC Energy Systems Limited (not consolidated)^^	India	51%	31-Mar-22
	- BF Premier Energy systems Private Limited	India	50% @	31-Mar-22
	- Refu Drive GmbH *	Germany	50%	31-Dec-21
	i. Refu Drive India Pvt. Ltd. \$	India	50% @	31-Dec-21

@ held through subsidiary, associate and Joint venture

- \$ 100% subsidiary of associates / joint venture
- * Non-coterminous period consolidated as per policy followed for annual accounts
- ** w.e.f. May 06, 2021
- \$\$ w.e.f. June 28, 2021
- ~ Deregistered w.e.f. January 14, 2021
- ^^ Under liquidation

For BHARAT FORGE LIMITED

Place : Pune (B. N. KALYANI) CHAIRMAN AND MANAGING DIRECTOR Dated : August 12, 2021 DIN:00089380

Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036,

Maharashtra, India. CIN:L25209PN1961PLC012046

Ph. No. : 91-20-6704 2777 / 2476, Fax No. : 91-20-2682 2163 Email : secretarial@bharatforge.com; Website : www.bharatforge.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in Million)

	_	Standalone			Consolidated			
Sr.		Quarter ended		Year ended	Quarter ended		Year ended	
No.	Particulars	June 30, 2021	June 30, 2020	March 31, 2021	June 30, 2021	June 30, 2020	March 31, 2020	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total income from operations	14,051.37	4,689.31	37,919.69	21,483.93	11,992.45	65,051.59	
2	Net Profit/(loss) for the period (before tax, exceptional items)	2,821.99	(716.05)	4,240.90	2,650.45	(1,462.75)	2,807.74	
3	Exceptional items (expenses)	(616.47)	-	(91.83)	(616.47)	-	(3,062.28)	
4	Net profit /(loss) for the period before tax (after exceptional items)	2,205.52	(716.05)	4,149.07	2,033.98	(1,462.75)	(254.54)	
5	Net profit/(loss) for the period after tax (after exceptional items)	1,666.89	(563.09)	3,120.94	1,527.48	(1,273.22)	(1,269.66)	
6	Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period (after tax) and other comprehensive							
	income/(loss) (after tax)]	1,545.70	(73.96)	5,935.64	1,232.97	(591.87)	1,953.24	
7	Equity share capital (Face Value ₹2/- each)	931.27	931.27	931.27	931.27	931.27	931.27	
8	Other equity			58,555.00			53,219.92	
9	Earnings per share							
	- Basic and diluted (in ₹) (not annualised for quarters)	3.58	(1.21)	6.70	3.30	(2.70)	(2.71)	

Note:

1 Above is an extract of the detailed format of standalone and consolidated financial results for the quarter ended June 30, 2021 filed with the Stock Exchanges under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.bharatforge.com).

For BHARAT FORGE LIMITED

Place : Pune

Dated : August 12, 2021

(B. N. KALYANI) CHAIRMAN AND MANAGING DIRECTOR DIN:00089380