

Varroc Engineering Limited

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VARROC/SE/INT/2024-25/66

August 28, 2024

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G
Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation
Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/ Madam,

Sub.: Press Release – “Varroc appoints Dr. Karl-Heinz Glander as the Head of Research and Development for Business II”

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith Press Release titled as “Varroc appoints Dr. Karl-Heinz Glander as the Head of Research and Development for Business II”.

Thanking you,

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary

Encl: A/a

Varroc appoints Dr. Karl-Heinz Glander as the Head of Research and Development for Business II

Pune, August 28, 2024: Varroc, a leading global tier-1 automotive supplier, announced the appointment of Dr. Karl-Heinz Glander as the Head of R&D for the Business II. Dr. Glander will play a pivotal role in driving the Company's innovation and technology strategies, reinforcing Varroc's commitment to delivering cutting-edge solutions for the automotive industry.



In his new role, Dr. Glander, based out of Germany will oversee the R&D activities for Business II and report to Mr. Dhruv Jain, CEO, Varroc Business II. He will be responsible for developing advanced technology such as Advanced Driver Assistance System (ADAS), Driver Monitoring System (DMS) & Driver and Occupant Monitoring System (DOMS), cockpit electronics, video telematics, fleet management systems for the automatic industry etc. His leadership will be key in driving Varroc Business II's R&D strategy, fostering a culture of innovation, and enhancing the company's competitive edge in the global market.

Commenting on the appointment, **Mr. Dhruv Jain, CEO, Varroc Business II**, said, *"At Varroc, we are constantly striving to push the boundaries of innovation and technological excellence. The appointment of Dr. Karl-Heinz Glander as our new Head of Research and Development for Business II marks a significant step forward in our journey. His expertise in the automotive sector will be instrumental in driving our R&D efforts forward. I am excited to welcome Dr. Glander to the Varroc family."*

On his appointment **Dr. Karl-Heinz Glander, Head-R&D, Varroc Business II** said, *"With great excitement and enthusiasm, I embraced this outstanding opportunity when I learned about Varroc's ambitious and challenging plans to enter innovative markets related to active and integrated safety, such as Advanced Driver Assist Systems and Driver/Cabin Monitoring Systems. Additionally, the increasing integration of connected services within vehicles, which enhance the infotainment and overall user experience for both drivers and passengers, truly captivated me. I am thrilled to contribute to Varroc's journey by leveraging my background in active and passive safety, as well as in the navigation business."*

Dr. Glander holds a Ph.D. in Physics from the University of Bonn, Germany and brings 20 years of experience in the automotive sector. He has extensive expertise in research and development, particularly in advanced technology, product innovation, and series development for mass production. Additionally, Dr. Glander

Press Release

is an intacs™-certified Provisional Assessor for Automotive SPICE®, with profound knowledge of process-oriented development within the automotive industry, especially concerning agile and classic project management, ASPICE, ISO 26262 (Functional Safety for Automotive), and ISO/SAE 21434 (Cybersecurity of vehicle electronic systems), among others. Before joining Varroc, he was associated with Companies such as Aptiv, ZF Automotive/TRW, and Siemens VDO/Continental.

About Varroc Engineering Ltd.

Varroc Engineering Ltd is a global tier-1 automotive component group. Incorporated in 1988, the group manufactures and supplies electricals-electronics, polymers, metallics and exterior lighting systems to leading OEMs with end-to-end capabilities across design, development and manufacturing for two-wheeler, three-wheeler, passenger vehicles, commercial vehicle, and off-highway vehicle worldwide. The group income was ₹ 75,940.74 million from continued operations in FY24. The group employs more than 7,000 employees (750 + R&D Engineers), has 36 global operating manufacturing facilities supported by 7 R&D Centres, and has more than 100 patents.

Varroc Engineering Limited's shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578).

For further information on Varroc Engineering Limited please visit www.varroc.com

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